

MISSION HOSPICE SOCIETY
Financial Statements
Year Ended December 31, 2019
(Unaudited - See Notice To Reader)

Jennifer Lago, CPA

MISSION HOSPICE SOCIETY
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Year Ended December 31, 2019
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NOTICE TO READER

On the basis of information provided by management, I have compiled the statement of financial position of Mission Hospice Society as at December 31, 2019 and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.


This accounting firm assists with the bi-weekly processing of payroll and accounts payable. Management reviews and approves employee timesheets and supplier invoices before processing and signs all cheques generated after processing.

Mission, British Columbia
February 28, 2020


Jennifer Lago, CPA
Chartered Professional Accountant

MISSION HOSPICE SOCIETY
Statement of Financial Position
December 31, 2019
(Unaudited - See Notice To Reader)

	General Fund 2019	Internally Restricted funds 2019	Capital Assets 2019	Gaming fund 2019	Total 2019	Total 2018
Assets						
Current						
Cash	\$ 110,751	\$ 30,000	\$ -	\$ 87,070	\$ 227,821	\$ 188,703
Guaranteed Investment Certificates	-	86,050	-	-	86,050	85,593
Goods and services tax recoverable	244	-	-	47	291	1,166
Deposit - 2020 Gala expenses	1,050	-	-	-	1,050	154
	112,045	116,050	-	87,117	315,212	275,616
Capital assets	-	-	434,887	-	434,887	434,887
	\$ 112,045	\$ 116,050	\$ 434,887	\$ 87,117	\$ 750,099	\$ 710,503
Liabilities and Net assets						
Current						
Accounts payable	\$ 7,997	\$ -	\$ -	\$ -	\$ 7,997	\$ 19,209
Sponsorships - 2020 Gala	3,250	-	-	-	3,250	4,000
Wages payable	4,912	-	-	-	4,912	2,954
Employee deductions payable	3,576	-	-	-	3,576	3,433
	19,735	-	-	-	19,735	29,596
Net assets	92,310	116,050	434,887	87,117	730,364	680,907
	\$ 112,045	\$ 116,050	\$ 434,887	\$ 87,117	\$ 750,099	\$ 710,503

On behalf of the Board

Director

See accompanying notes to financial statements

MISSION HOSPICE SOCIETY
Statement of Revenues and Expenditures
Year Ended December 31, 2019
(Unaudited - See Notice To Reader)

	General Fund 2019	Internally Restricted funds 2019	Gaming fund 2019	Total 2019	Total 2018
Revenues					
Donation income (Schedule 1)	\$ 80,590	\$ -	\$ 500	\$ 81,090	\$ 64,089
Grants (Schedule 1) (Note 4)	39,535	-	75,002	114,537	119,706
Fundraising and donations (Schedule 2)	94,928	-	-	94,928	99,059
Memberships	90	-	-	90	120
Training courses	1,810	-	-	1,810	1,495
Interest	28	913	-	941	1,204
Fraser Health	49,117	-	-	49,117	49,117
CMH Comforts	21,042	-	-	21,042	20,340
	<u>287,140</u>	<u>913</u>	<u>75,502</u>	<u>363,555</u>	<u>355,130</u>
Expenses					
Public relations	3,735	-	-	3,735	4,573
Bereavement expense	12,489	-	-	12,489	11,926
Community expenses	1,755	-	-	1,755	1,534
Fundraising expense (Schedule 2)	21,864	-	-	21,864	27,019
Volunteer	3,138	-	-	3,138	3,391
Administrative expenses (Schedule 1)	42,701	-	1,621	44,322	53,574
Christine Morrison Comforts	12,481	-	-	12,481	12,771
Wages and benefits	148,790	-	72,000	220,790	194,494
Staff expense	2,524	-	-	2,524	1,255
	<u>249,477</u>	<u>-</u>	<u>73,621</u>	<u>323,098</u>	<u>310,537</u>
Excess of revenues over expenses	<u>\$ 37,663</u>	<u>\$ 913</u>	<u>\$ 1,881</u>	<u>\$ 40,457</u>	<u>\$ 44,593</u>

See accompanying notes to financial statements

MISSION HOSPICE SOCIETY
Statement of Changes in Net Assets
Year Ended December 31, 2019
(Unaudited - See Notice To Reader)

	General Fund	Internally Restricted funds	Capital Assets	Gaming fund	2019	2018
Net assets - beginning of year	\$ 84,191	\$ 85,593	\$ 434,887	\$ 76,236	\$ 680,907	\$ 636,314
Funding received in the year	-	-	-	81,000	81,000	72,000
Funds used in current operations	-	-	-	(72,000)	(72,000)	(72,000)
Internally restricted funds used for program wages	-	-	-	-	-	-
Internally restricted funds used for other program costs	456	(456)	-	-	-	-
Funds restricted for maintenance, repairs and program development	(30,000)	30,000	-	-	-	-
Excess of revenue over expenses	37,663	913	-	1,881	40,457	44,593
Net assets - end of year	\$ 92,310	\$ 116,050	\$ 434,887	\$ 87,117	\$ 730,364	\$ 680,907

See accompanying notes to financial statements

MISSION HOSPICE SOCIETY
Statement of Cash Flows
Year Ended December 31, 2019
(Unaudited - See Notice To Reader)

	2019	2018
Operating activities		
Excess Of Revenues Over Expenses	\$ 40,457	\$ 44,593
Changes in non-cash working capital:		
Accounts payable	(11,213)	14,227
Goods and services tax payable	875	157
Deposit - 2020 Gala expenses	(896)	(154)
Wages payable	1,959	(218)
Employee deductions payable	143	91
Sponsorships - 2020 Gala	(750)	4,000
	(9,882)	18,103
Cash flow from operating activities	30,575	62,696
Financing activities		
2018 Gaming Grant received in 2017	-	(72,000)
2019 Gaming Grant received in 2018	(72,000)	72,000
2020 Gaming Grant received in 2019	81,000	-
Cash flow from financing activities	9,000	-
Increase in cash flow	39,575	62,696
Cash - beginning of year	274,296	211,600
Cash - end of year	313,871	274,296
Cash consists of:		
Cash	\$ 227,821	\$ 188,703
Guaranteed Investment Certificates	86,050	85,593
	-	-
	\$ 313,871	\$ 274,296

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MISSION HOSPICE SOCIETY
Notes to Financial Statements
Year Ended December 31, 2019
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1. Financial statement disclosure

These financial statements have been prepared in accordance with standards applicable to compilation engagements and accordingly do not contain all the disclosures required under Canadian accounting standards for not-for-profit organizations.

Some users may require further information as these statements have not been prepared for general purposes.

2. Purpose of the Society

Mission Hospice Society (the "society") was incorporated under the Society Act of British Columbia. The society is a community-based charitable organization providing life-enhancing support to individuals and families living with terminal illness, death and grief. The society is a registered charity under the Income Tax Act.

3. Restricted funds

Internally restricted funds

Surplus amounts have been restricted for the building fund and specific programs. During the fiscal year restricted funds earned interest of \$913; \$456 of that interest was transferred to operations in the year. The board approved the restriction of a further \$30,000 on January 20, 2020; \$15,000 to fund programs, and a further \$15,000 for future building costs. Restricted funds total \$116,050 (2018 - \$85,593) at the end of the fiscal year.

MISSION HOSPICE SOCIETY
Notes to Financial Statements
Year Ended December 31, 2019
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4. Other grants

	General Fund	Gaming Fund	2019	2018
Sovereign Order of St. Johns	\$ 5,000	\$ -	\$ 5,000	\$ 5,000
North Fraser Fire Fighters Association	5,000	-	5,000	-
United Way of the Fraser Valley	4,000	-	4,000	-
Soroptimist International of Abbotsford	-	3,002	3,002	3,180
Royal Canadian Legion	3,000	-	3,000	3,000
Sasquatch Lions Club	3,000	-	3,000	3,000
Christian Labour Association of Canada	2,500	-	2,500	-
Edith Lando Charitable Foundation	2,000	-	2,000	2,500
Gateway Casino Mission	2,000	-	2,000	-
Benefaction Foundation	750	-	750	-
Coast Capital	-	-	-	5,000
Foord Family Foundation	-	-	-	3,000
First West Credit Union	-	-	-	2,500
University of British Columbia	-	-	-	2,500
Adventurer Foundation	-	-	-	2,000
Mission Mid Day Rotary	-	-	-	2,000
Mission Community Foundation	-	-	-	1,972
RBC Foundation	-	-	-	1,000
Rotary Club	-	-	-	1,000
	\$ 27,250	\$ 3,002	\$ 30,252	\$ 37,652

MISSION HOSPICE SOCIETY
Grants, Donations and Administrative Expense Detail **(Schedule 1)**
Year Ended December 31, 2019
(Unaudited - See Notice To Reader)

	2019	2018
Revenue - grants		
Gaming	\$ 72,000	\$ 72,000
Other Grants <i>(Note 4)</i>	30,252	37,652
United Way	4,000	2,667
Government of Canada - Summer Program	4,285	3,387
District of Mission	4,000	4,000
	<u>\$ 114,537</u>	<u>\$ 119,706</u>
Revenue - donations		
Individuals	30,796	19,843
Memorium	24,271	17,004
Third party event	12,028	17,839
Annual appeal	7,645	3,748
Organizations	6,350	5,655
	<u>\$ 81,090</u>	<u>\$ 64,089</u>
Expenses - administration		
Bank and credit card charges	1,726	1,590
Board expenses	317	252
Building upgrades	6,848	21,941
Conference	922	445
Corporate	297	393
Insurance	5,809	4,977
Maintenance - kitchen	3,851	2,437
Membership fees	371	287
Office supplies	2,118	2,008
Postage, courier	194	583
Printing	4,230	2,891
Professional fees	3,234	2,200
Property taxes	1,234	1,332
Rezoning fee	5,710	-
Telephone and internet	1,825	2,600
Utilities	3,674	3,086
Website, computers and supplies	1,657	5,697
Yard maintenance	305	855
	<u>\$ 44,322</u>	<u>\$ 53,574</u>

See accompanying notes to financial statements

MISSION HOSPICE SOCIETY
Fundraising
Year Ended December 31, 2019
(Unaudited - See Notice To Reader)

(Schedule 2)

	Revenue	Expenses	Net 2019	Net 2018
Fundraising event				
Gala	\$ 72,950	\$ 20,308	\$ 52,642	\$ 47,988
Hike for Hospice	7,718	516	7,202	8,337
Ride for Hospice	6,037	477	5,560	4,487
Raceway event	4,855	-	4,855	8,412
Tree of remembrance	2,505	21	2,484	1,162
Other	483	150	333	1,967
Open House	380	392	(12)	(313)
Fundraising event total	\$ 94,928	\$ 21,864	\$ 73,064	\$ 72,040

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